December 12, 2017

Mr. Robby Bounds
Director of Procurement
1477 TAMU
College Station, TX 77843-1477

Dear Mr. Bounds:

The purpose of this letter is to confirm our understanding of the terms of our engagement to provide services to Texas A&M University-College Station, a member of the Texas A&M University System, an agency of the State of Texas, on behalf of its Athletics Department (the “University”).

Services and related report

We will perform the procedures enumerated in Attachment 1 to this letter relating to the Statement of Revenues and Expenses of the University’s Intercollegiate Athletics Department for the year ended August 31, 2017 (the “Statement”). These procedures have been agreed to by management of the University (collectively referred to as “the specified parties”) in connection with the National Collegiate Athletic Association (NCAA) Bylaw 3.2.4.15.

The sufficiency of the procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures either for the purpose of this engagement or for any other purpose. Upon completion of the procedures we will provide the University with a report of our findings. Our report will be intended solely for the information and use of the specified parties and is not intended to be and should not be used by anyone else. You agree not to disclose or distribute our report to any other parties without our prior written consent, except as required under provisions of the Texas Government Code, Section 552, governing use and accessibility of public information.

If for any reason we are unable to complete the engagement, we may decline to issue a report as a result of this engagement.

Our responsibilities and limitations

We will perform this engagement and report our findings in accordance with attestation standards established by the American Institute of Certified Public Accountants.

Our engagement cannot ensure that errors, fraud or other illegal acts, if present, will be detected. However, we will communicate to you, as appropriate, any illegal act, material errors, or evidence that fraud may exist that come to our attention.

We have not been engaged to, and will not, perform an examination or a review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Statement. Accordingly, we will not express such an opinion or conclusion. If we were to perform additional procedures, other matters might come to our attention that would be reported to you.
Management's responsibilities

The Statement referred to above is the responsibility of the management of the University. Management also is responsible for making available to us, on a timely basis, access to all information necessary to perform the procedures set forth in Attachment 1 of this letter, and unrestricted access to University personnel to whom we can direct inquiries.

In performing the services under this letter, we will make specific inquiries of management regarding the Statement. In addition, we will require written representations relating to the Statement from certain members of management.

Release and indemnification

To the extent permitted by the Constitution and laws of the State of Texas, because of the importance of oral and written management representations to an effective engagement, the University releases and indemnifies PricewaterhouseCoopers LLP and its personnel from any and all claims, liabilities, costs and expenses attributable to any knowing misrepresentation by management.

To the extent permitted by the Constitution and laws of the State of Texas, in no event shall PricewaterhouseCoopers LLP be liable to the University, whether a claim be in tort, contract or otherwise, for any consequential, indirect, lost profit or similar damages relating to PricewaterhouseCoopers LLP's services provided under this engagement letter, except to the extent finally determined to have resulted from the willful misconduct or fraudulent behavior of PricewaterhouseCoopers LLP relating to such services.

To the extent permitted by the Constitution and laws of the State of Texas, the University agrees to indemnify and hold harmless PricewaterhouseCoopers LLP and its personnel from any and all claims, liabilities, costs and expenses (including, without limitation, reasonable attorney's fees) arising from the unauthorized distribution of the report or its contents by the University or any third party who obtains the report or access to its contents either directly or indirectly from the University.

Dispute resolution procedures

Any controversy or claim between the parties arising out of or relating to this engagement letter, the services provided hereunder, or any prior engagement letters or services (a "Dispute") that cannot be resolved in the ordinary course of business shall be resolved by binding arbitration as described herein as to claims asserted against PricewaterhouseCoopers LLP, and any controversy or claim asserted against the University shall be resolved in accordance with the dispute resolution process provided in Chapter 2260, Texas Government Code, and the related rules adopted by the Attorney General pursuant to Chapter 2260. PricewaterhouseCoopers LLP shall submit written notice of its claim of breach of contract to the University Contracts Officer of the University, who shall examine PricewaterhouseCoopers LLP's claim and any defenses asserted by the University with regard thereto and negotiate with PricewaterhouseCoopers LLP in efforts to resolve the claim.

With respect to any claims asserted against PricewaterhouseCoopers LLP, arbitration shall be conducted in accordance with the Rules for Non-Administered Arbitration of the International Institute for Conflict
Prevention and Resolution ("Rules") then in effect. The arbitration shall be conducted before a panel of three arbitrators selected using the screened process provided in the Rules. The arbitration panel, and not any federal, state or local court or agency, shall have exclusive authority to resolve any dispute regarding the extent to which a Dispute is subject to arbitration, or relating to the interpretation, applicability, enforceability or formation of the engagement letter.

The arbitrators may render early or summary disposition of some or all issues, after the parties have had a reasonable opportunity to make submissions on those issues. Discovery shall be conducted in accordance with the Rules. Upon a showing that the evidence sought is material to the Dispute, hearing sessions attended by one or more panel members may be convened to secure (i) documents from third-party witnesses, if the production cannot reasonably be obtained by other means; and/or (ii) testimony from third-party witnesses who could not be compelled to attend the arbitration hearing at its scheduled location.

Judgment on an arbitration award may be entered in any court having jurisdiction. All aspects of the arbitration shall be treated as confidential, except to the limited extent necessary to obtain entry of the award by a court. The arbitration panel shall have no power to award non-monetary or equitable relief of any sort.

The arbitration panel shall have no power to award damages that are punitive in nature, that do not measure a party's actual damages, or that are inconsistent with the Release and Indemnification provisions or any other terms of the engagement letter. The parties further agree that if the arbitration panel determines to award pre- or post-judgment interest, any such interest shall be computed on a simple basis at a rate of three percent. The parties accept and acknowledge that any demand for arbitration must be issued within one year from the date the demanding party becomes aware or should reasonably have become aware of the facts that give rise to the alleged liability and, in any event, no later than two years after the cause of action accrued.

In the event that our report is subsequently included in a filing with the Securities and Exchange Commission (unless our report is included as a result of Rule 3-05 or Rule 3-14 of Regulation S-X), we and the University hereby agree that the preceding paragraph in this "Dispute Resolution Procedures" section of this letter and any paragraphs covering the same issues in our previous engagement letters for previously issued reports included in the filing will be null and void and will no longer confer any rights or obligations on the parties. Such engagement letters will be deemed to be amended accordingly at the time of such filing, without further action by either party. Any letters so amended will remain in full force and effect unless otherwise amended by the parties.

NOTWITHSTANDING THE PRECEDING LANGUAGE, THE UNIVERSITY ONLY AGREES TO BINDING ARBITRATION TO THE EXTENT PERMITTED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS.

Other PricewaterhouseCoopers firms and subcontractors

PricewaterhouseCoopers LLP is the U.S. firm of the global network of separate and independent PricewaterhouseCoopers firms (exclusive of PricewaterhouseCoopers LLP, the "Other PwC Firms").
PricewaterhouseCoopers LLP may, in its discretion, draw on the resources of and/or subcontract to its subsidiaries, the Other PwC Firms and/or third party contractors and subcontractors (each, a "PwC Subcontractor"), in each case within or outside the United States in connection with the provision of the services and/or for internal, administrative and/or regulatory compliance purposes. The University agrees that PricewaterhouseCoopers LLP may provide information PricewaterhouseCoopers LLP receives in connection with this agreement to the PwC Subcontractors for such purposes. PricewaterhouseCoopers LLP will be solely responsible for the provision of the services (including those performed by the PwC Subcontractors) and for the protection of the information provided to the PwC Subcontractors. You agree that neither you nor any group entity will bring any claim, whether in contract, tort (including negligence) or otherwise against any PwC Subcontractor in respect of this engagement letter or in connection with the services herein.

Timing and fees

Completion of our work is subject to, among other things, appropriate cooperation from the University's personnel including providing in a timely manner the necessary information and timely responses to our inquiries. When and if for any reason the University is unable to provide such information and assistance, PricewaterhouseCoopers LLP and the University will mutually revise the fee to reflect additional services, if any, required of us to complete the procedures to be performed.

Our fee estimates are based on the time required by the individuals assigned to the engagement. We estimate our fees for this engagement will be $54,000, exclusive of out-of-pocket expenses. This estimate takes into account the agreed-upon level of assistance from University personnel; we will advise management should this not be provided or should any other circumstances arise which may cause actual time to exceed that estimate.

We also will bill the University for our reasonable out-of-pocket expenses, any applicable sales, use or value added tax, and our internal per ticket charges for booking travel. Amounts billed for services performed by PricewaterhouseCoopers LLP or PwC Subcontractors shall be considered fees and not expenses and will be billed at rates determined by PricewaterhouseCoopers LLP based on experience, skill and other factors or as otherwise agreed by the parties.

Invoices rendered are due and payable consistent with Texas Prompt Payment laws. Invoices will be billed in December 2017.

Any additional services that may be requested and we agree to provide will be the subject of separate arrangements.

State Contracting Requirements

(a) Delinquent Child Support Obligation. Under Section 231.006, Texas Family Code, the vendor or applicant certifies that the individual or business entity named in this contract, bid, or application is not ineligible to receive the specified grant, loan, or payment and acknowledges that this contract may be terminated and payment may be withheld if this certification is inaccurate.

(b) Franchise Tax Certification. If PricewaterhouseCoopers LLP is a taxable entity subject to the Texas Franchise Tax (Chapter 171, Texas Tax Code), then PricewaterhouseCoopers LLP certifies that it is
not currently delinquent in the payment of any franchise (margin) taxes or that PricewaterhouseCoopers LLP is exempt from the payment of franchise (margin) taxes.

(c) **Public Information.** PricewaterhouseCoopers LLP acknowledges that University is obligated to strictly comply with the Public Information Act, Chapter 552, *Texas Government Code*, in responding to any request for public information pertaining to this Agreement, as well as any other disclosure of information required by applicable Texas law. Upon University’s written request, PricewaterhouseCoopers LLP will provide specified public information exchanged or created under this Agreement that is not otherwise exempted from disclosure under chapter 552, *Texas Government Code*, to University in a non-proprietary format acceptable to University. As used in this provision, “public information” has the meaning assigned Section 552.002, *Texas Government Code*, but only includes information to which University has a right of access. PricewaterhouseCoopers LLP acknowledges that University may be required to post a copy of the fully executed Agreement on its Internet website in compliance with Section 2261.253(a)(1), *Texas Government Code*.

(d) **Loss of Funding.** Performance by the University under this engagement letter may be dependent upon the appropriation and allotment of funds by the Texas State legislature (the “Legislature”). If the Legislature fails to appropriate or allot the necessary funds, the University will issue written notice to PricewaterhouseCoopers LLP and the University may terminate this engagement letter without further duty or obligation hereunder. PricewaterhouseCoopers LLP acknowledges that appropriation of funds is beyond the control of the University.

(e) **Non-Waiver.** PricewaterhouseCoopers LLP expressly acknowledges that the University is an agency of the State of Texas and nothing in this engagement letter will be construed as a waiver or relinquishment by the University of its right to claim such exemptions, privileges, and immunities as may be provided by law.

(f) **Governing Law and Venue.** The validity of this engagement letter and all matters pertaining to this engagement letter, including but not limited, matters of performance, non-performance, breach, remedies, procedures, rights, duties, and interpretation or construction, shall be governed and determined by the Constitution and the laws of the State of Texas. Pursuant to Section 85.18, *Texas Education Code*, venue for any suit filed against the University shall be in Brazos County, Texas.

(g) **Previous Employment.** PricewaterhouseCoopers LLP acknowledges and understands that Section 22.52.901, *Texas Government Code*, prohibits the University from using state appropriated funds to enter into any employment contract, consulting contract, or professional services contract with any individual who has been previously employed, as an employee, by the agency within the past twelve (12) months. If PricewaterhouseCoopers LLP is an individual, by signing this engagement letter, PricewaterhouseCoopers LLP certifies that Section 2252.901, *Texas Government Code*, does not prohibit the use of state appropriated funds for satisfying the payment obligations herein.

(h) **Conflict of Interest.** By executing and/or accepting this Agreement, PricewaterhouseCoopers LLP and each person signing on behalf of PricewaterhouseCoopers LLP certifies, and in the case of a sole proprietorship, partnership or corporation, each party thereto certifies as to its own organization, under penalty of perjury, that to the best of their knowledge and belief, no member of The Texas A&M University System (TAMUS) or TAMUS Board of Regents, nor any employe
or person, whose salary is payable in whole or in part TAMU or TAMUS, has direct or indirect financial interest in the award of this Agreement, or in the services to which this Agreement relates, or in any of the profits, real or potential, thereof.

(i) Prohibition on Contracts with Companies Boycotting Israel. By executing this Agreement, the PricewaterhouseCoopers LLP certifies it does not and will not, during the performance of this contract, boycott Israel. PricewaterhouseCoopers LLP acknowledges this Agreement may be terminated if this certification is inaccurate.

(j) Certification Regarding Business with Certain Countries and Organizations. Pursuant to Subchapter F, Chapter 2252, Texas Government Code, PricewaterhouseCoopers LLP certifies it is not engaged in business with Iran, Sudan, or a foreign terrorist organization. PricewaterhouseCoopers LLP acknowledges this Agreement may be terminated if this certification is inaccurate.

Other matters

PricewaterhouseCoopers LLP is owned by professionals who hold CPA licenses as well as by professionals who are not licensed CPAs. Depending on the nature of the services we provide, non-CPA owners may be involved in providing services to you now or in the future.

In the event we are requested or authorized by the University or required by government regulation, subpoena, or other legal process to produce our working papers or our personnel as witnesses with respect to our engagement for the University, the University will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such a request.

The University agrees that it will not, directly or indirectly, agree to assign or transfer this engagement letter or any rights, obligations, claims or proceeds from claims against PricewaterhouseCoopers LLP arising out of or in any way relating to this engagement letter, any services provided hereunder, or any fees for this engagement or such services, to anyone, except to an entity with which the University merges or an entity which acquires all or substantially all of the assets of the University and where, in either case, the assignee entity agrees to be bound by this provision. Any assignment or transfer by the University in violation of this paragraph shall be void and invalid.

This engagement letter reflects the entire agreement between us relating to the services covered by this letter. It replaces and supersedes any previous proposals, correspondence and understandings, whether written or oral. The agreement contained in this engagement letter shall survive the completion or termination of this engagement.

The University agrees that PricewaterhouseCoopers may use the University's name in experience citations.

* * * * *

We are pleased to have the opportunity to provide services to Texas A&M University – College Station. If you have any questions about this letter, please discuss them with Charles Adams at 713-356-6867 or Brad
Wesson at 713-356-4073. If the services and terms outlined in this letter are acceptable, please sign one copy of this letter in the space provided and return it to me. You may return the signed copy by hand, by mail, by air courier, by facsimile to my attention at 813-342-8015, or attached to an email as a pdf, jpeg or similar file type sent to me at Bradley.j.wesson@pwc.com.

Very truly yours,

The services and terms as set forth in this letter are agreed to.

Texas A&M University-College Station

By: ______________________________
    Robby Bounds
    Director of Procurement Services

12·13·2017
(Date)
Attachment 1

Procedures to be Performed

We will perform the procedures enumerated below.

As discussed in Appendix D to the “2017 Agreed-Upon Procedures” NCAA guidelines, if a specific reporting category is less than 4.0% of the total revenues or expenses, no procedures are required to be performed for that specific category, and no procedures will be performed.

For purposes of performing these agreed-upon procedures, no exceptions were reported for differences of $1,000 or less resulting solely from the rounding of amounts disclosed.

1. We will obtain from University management the accompanying statement of revenue and expenses for the year ended August 31, 2017. We will obtain University prepared worksheets for each operating revenue and expense category on the Statement, which management stated are generated from its general ledger.
   a. We will mathematically check the totals and subtotals included on the Statement.
   b. We will mathematically check the totals and subtotals included in the University prepared worksheets.
   c. We will agree the amounts for each operating revenue and expense category included in the Statement to those in the University prepared worksheets.
   d. We will agree the amounts for each operating revenue and expense category included in the University prepared worksheets to the University’s general ledger.

2. We will obtain from University management a list of all University booster group activities, for both independent and affiliated organizations (including alumni organizations), that have a principal purpose of generating funds for the University’s athletics department, during the year ended August 31, 2017.
   a. We will obtain the financial statements for affiliated organizations as of August 31, 2017 and agree each of the revenue and expense amounts appearing in the financial statements of the affiliated organizations to the corresponding amounts included in the Statement.
   b. For each organization on the listing, we will mail confirmations directly to the officials of each organization requesting they confirm the revenue and expense amounts included in the Statement.

3. We will obtain from University management a detailed listing of operating revenue transactions included in the Statement for the year ended August 31, 2017.
   a. We will mathematically check the totals of each operating revenue category in the detailed listing.
   b. We will agree the total of each operating revenue category in the detailed listing to the Statement.
   c. We will haphazardly select a sample of 10 operating revenue transactions from the detailed listing and obtain supporting documentation from University management. We will compare the dollar amount, name, transaction date, and description of payment of the revenue transaction from the detailed listing to the supporting documentation maintained by the University.
4. We will obtain from University management a detailed listing of operating expense transactions included in the Statement for the year ended August 31, 2017.

   a. We will mathematically check the totals of each operating expense category in the detailed listing.
   b. We will agree the total of each operating expense category in the detailed listing to the Statement.
   c. We will haphazardly select a sample of 15 operating expense transactions from the detailed listing and obtain supporting documentation from University management. We will compare the dollar amount, name, transaction date, and description of payment of the expense transaction from the detailed listing to the supporting documentation maintained by the University.

5. We will obtain from University management the August 31, 2017 budget and the statement of revenue and expenses as of August 31, 2016.

   a. We will agree the current year 2017 amounts of each operating revenue and expense category included in the Statement to the current year budgeted amounts included in the budget obtained from University management.
   b. We will agree the prior year amounts included in the Statement to the prior year statement of revenue and expenses.
   c. For each major revenue account (greater than 10% of total revenues) with variances for either procedure a’ or b) of greater than 10%, we will obtain explanations from management. We will make no comment as to the completeness or accuracy of those explanations.
   d. For each major expense account (greater than 10% of total expenses) with variances for either procedure a’ or b) of greater than 10%, we will obtain explanations from management. We will make no comment as to the completeness or accuracy of those explanations.

6. We will obtain from University management a detailed listing of ticket office sales reports comprising ticket sales revenue for all sports, including tickets sold, complimentary tickets provided during the reporting period, and unsold tickets included in the Statement for the year ended August 31, 2017.

   a. We will mathematically check the total dollar value and the total attendance figures of the detailed listing.
   b. We will agree the total dollar amount of the detailed listing to the amount of ticket sales included in the Statement.

7. We will obtain from University management the University's policy for allocating student fees to intercollegiate athletic programs during the year ended August 31, 2017.

   a. We will observe that the policy describes the methodology for allocating student fees.
   b. We will obtain a detailed listing of student fees.
   c. We will mathematically check the total of the detailed listing.
   d. We will agree the total dollar amount of the detailed listing to the amount of student fees included in the Statement and to a report of student enrollments obtained from the University’s Bursar office.
   e. We will obtain a schedule of the calculation of student fee revenue and recalculate the totals.
   f. We will agree the calculation of student fees revenue to supporting documents and ensure the calculation is in accordance with the University’s methodology.
8. We will obtain from University management a detailed listing of settlement reports for away game guarantees for the year ended August 31, 2017.
   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total revenue for away game guarantees in the detailed listing to the corresponding amount in the "Guarantees" line item of the Statement.
   c. We will haphazardly select 3 guarantee settlement reports for away games for the year ended August 31, 2017 from the detailed listing and obtain the applicable contracts from University management. We will agree the guarantee revenue on the settlement report to amounts specified in the contracts.

9. We will obtain from University management a detailed listing of all contributions received by the University's athletics department during the year ended August 31, 2017.
   a. We will mathematically check the total dollar amount of the detailed listing.
   b. We will agree the total dollar amount from the detailed listing to the total dollar amount in the "Contributions" line item of the Statement.
   c. We will obtain supporting documentation for any contribution greater than ten percent of the total of all contributions received by the University's athletics department during the year ended August 31, 2017. We will compare the contribution amount, purpose restrictions stipulating the contribution's use for the department of athletics and date received from the supporting documentation to the listing of contributions received.

10. We will obtain from University management a detailed listing of in-kind contributions received by the University's athletics department during the year ended August 31, 2017.
   a. We will mathematically check the total dollar amount of the detailed listing.
   b. We will agree the total dollar amount from the detailed listing to the total dollar amount in the "In-Kind" line item of the Statement.

11. We will obtain from University management the letter received by the University from the state related to direct state and other governmental support received during the year ended August 31, 2017. We will agree the direct state and other governmental support per the documentation received by the University to the line item "Direct State and Other Government Support" included in the Statement.

12. We will obtain from University management the institutional authorizations issued by University officials during the year ended August 31, 2017. We will agree the dollar amount of all direct institutional support included in the institutional authorizations to the line item "Direct Institutional Support" included in the Statement.

13. We will obtain from University management the detailed listing of transfers back to the institution during the year ended August 31, 2017.
   a. We will mathematically check the total dollar amount of the detailed listing.
   b. We will agree the dollar amount of the transfers back to institution with permanent transfers back to the institution from the athletics department.

14. We will obtain from University management the institutional authorizations issued by University officials during the year ended August 31, 2017. We will agree the dollar amount of all indirect institutional support included in the institutional authorizations to the line item "Indirect Institutional Support" included in the Statement.
15. We will obtain from University management a detailed listing of revenue from the University’s participation in conference and other tournaments (including conference distributions of revenue generated by a post-season bowl to conference members) for the year ended August 31, 2017.

   a. We will mathematically check the total dollar value of the detailed listing.
   b. We will agree the total revenue for the University’s participation in conference and other tournaments in the detailed listing to the corresponding amount in the line item “Conference Distributions” included in the Statement.
   c. We will haphazardly select 5 agreements from the detailed listing and obtain the agreements from University management. We will agree the revenue per the agreement to the detailed listing.

16. We will obtain from University management a detailed listing of revenue and expense for NCAA distributions for the year ended August 31, 2017. We will agree the dollar amount of NCAA distributions to the “NCAA Distributions” line item in the Statement and to other supporting documentation.

17. We will obtain from University management a detailed listing of media rights (including broadcast, radio, and television) revenue included in the Statement for the year ended August 31, 2017.

   a. We will mathematically check the total dollar amount of the detailed listing.
   b. We will agree the total dollar value of the media rights in the detailed listing to the corresponding amount in the line item “Media Rights” included in the Statement.
   c. We will haphazardly select a sample of 5 transactions from the detailed listing. For each such revenue transaction selected, we will obtain the supporting contracts from University management and agree the dollar amounts in the supporting contracts to the amount per the detailed listing.

18. We will obtain from University management a detailed listing of revenue from the University’s royalties, licensing, advertisements and sponsorship agreements for the year ended August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will agree total revenue in the detailed listing to the corresponding amount in the line item “Royalties, Licensing, Advertisements, and Sponsorships” included in the Statement.
   c. We will haphazardly select a sample of 5 items from the detailed listing and obtain the supporting agreements from University management. We will agree the dollar amount of each selection to the applicable royalty, licensing, advertisement, and sponsorship agreements.

19. We will obtain from University management a detailed listing of revenue from the University’s program sales, concessions, novelty sales, and parking for the year ended August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will agree total revenue in the detailed listing to the corresponding amount in the line item “Program Sales, Concessions, Novelty Sales and Parking” included in the Statement.
   c. We will haphazardly select a sample of 5 items from the detailed listing and obtain the supporting agreements from University management. We will agree the dollar amount of each selection to the applicable program sales, concessions, novelty sales, and parking receipt.

20. We will obtain from University management a detailed listing of all sports camps for the year ended August 31, 2017.
a. We will mathematically check the total dollar amount of the detailed listing of sports camps.
b. We will agree the total dollar amount of the detailed listing to the line item “Sports Camp Revenue” included in the Statement.
c. We will haphazardly select 5 sports camps from the detailed listing and obtain the sports camp contracts from University management. We will agree the dollar amount of the contract to the dollar amount included in the detailed listing.
d. We will obtain a detailed listing of cash receipts by camp participants for the year ended August 31, 2017.
e. We will mathematically check the total of the detailed listing of cash receipts by camp participants.
f. We will agree the detailed listing of cash receipts by camp participants to the detailed listing of sports camps revenue.
g. We will haphazardly select 5 individual camp participant cash receipts and compare each selection to the Statement.

21. We will obtain from University management a detailed listing of athletics restricted endowment accounts and their related activity for the year ended August 31, 2017.

a. We will mathematically check the total of the detailed listing.
b. We will agree the total of the detailed listing to the line item “Athletics Restricted Endowment and Investment Income” included in the Statement.
c. We will haphazardly select 2 endowment accounts and obtain the endowment agreements from University management. We will compare the classification per the detailed listing to the related endowment agreements based on the existence or absence of donor-imposed restrictions.

22. We will obtain from University management a detailed listing of post-season bowl games revenue accounts and related activity, including expense reimbursements and ticket sales, for the year ended August 31, 2017.

a. We will mathematically check the total dollar amount of the post season bowl game revenues detailed listing.
b. We will agree the total of the detailed listing to the line item “Bowl Revenues” included in the Statement.
c. We will haphazardly select a sample of 3 items from the detailed listing and obtain the supporting agreements from University management.

23. We will obtain from University management a detailed listing of all student athletes who received Institutional Financial Aid and the related dollar amount of the financial aid received for the year ended August 31, 2017 for each sport.

a. We will mathematically check the total dollar amount for each sport and the grand total of the detailed listing.
b. We will agree the grand total dollar amount to the line item “Athletic Student Aid” included in the Statement.
c. We will obtain representations from University management stating the University uses NCAA’s Compliance Assistant Software to prepare athletic aid detail.
d. We will haphazardly select at least 10% of the total student athletes for institutions who have used NCAA’s Compliance Assistant Software, with a maximum sample size of 40 from the detailed listing and obtain the related award letter from University management. We will agree
the award dollar amount per the student’s account detail to the dollar amount of the award in the related award letter.

24. We will obtain from University management a detailed listing of home game guarantee expenses for the year ended August 31, 2017.

   a. We will mathematically check the total dollar amount of the detailed listing.
   b. We will agree the total dollar amount of the expense for home game guarantees in the detailed listing to the corresponding amount in the expense line item “Guarantees” included in the Statement.
   c. We will haphazardly select 3 home game guarantee expense from the detailed listing, obtain the related contracts and settlement reports from University management, and agree the dollar amount of the guarantee expense on the detailed schedule to dollar amounts specified in the related contracts and settlement reports.

25. We will obtain from University management a detailed listing of all sports coaches employed by the University and their related salaries for the year ended August 31, 2017.

   a. We will mathematically check the total dollar amount of the detailed listing.
   b. We will agree the total dollar amount of expense for coaches’ salaries in the detailed listing to the corresponding amount in the line item “Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities” included in the Statement.
   c. From the listing of sports coaches employed by the University, we will select the head coaches for football, men’s basketball, and women’s basketball, and we will haphazardly select 3 of the remaining coaches. We will obtain from University management and agree the payroll summary registers for the reporting year for each of the coaches selected to the related expenses in the detailed listing.
   d. We will obtain from University management the related employment contracts for each of the coaches selected. We will agree the coaches’ salaries per the contracts to the amounts included in the detailed schedule. For any salaries that do not agree, we will obtain explanations from management. We will make no comment as to the appropriateness of the reconciling items or sufficiency of explanations obtained.

26. We will obtain from University management a detailed listing of all support staff for athletics and their salaries for the year ended August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total expense for support staff salaries in the detailed listing to the amount in the line item “Support Staff / Administrative Salaries, Benefits, and Bonuses Paid by the University and Related Entities” included in the Statement.
   c. We will haphazardly select 3 support staff paid by the University from the detailed listing and obtain the respective contracts from University management. We will agree the dollar amount of the recorded salary and bonus expense per the detailed listing to the respective contracts.
   d. We will obtain and agree the payroll summary registers for the reporting year for each of the support staff selections to the related expenses in the detailed listing.

27. We will obtain from University management a detailed listing of severance payments for the year ended August 31, 2017.
a. We will mathematically check the total of the detailed listing.

b. We will agree the total dollar amount of expense for severance to the corresponding amount in the line item “Severance Payments” included in the Statement.

c. We will haphazardly select 3 payments from the detailed listing, and for each item selected, we will obtain the related severance agreement from University management. We will agree the total dollar amount of payments related to each agreement to the severance agreements.

28. We will obtain from University management a detailed listing of recruiting expenses for the year ended August 31, 2017.

a. We will mathematically check the total of the detailed listing.

b. We will agree the total dollar amount of recruiting expense to the corresponding amount in the line item “Recruiting” included in the Statement.

c. We will obtain the University’s recruiting policies from University management. We will compare the index of the University policies to the NCAA policies to observe that the University policies included each of the following topics included in the NCAA policies. We will make no comment as to the appropriateness of the detailed policy.

29. We will obtain from University management a detailed listing of team travel expenses for the year ended August 31, 2017.

a. We will mathematically check the total of the detailed listing.

b. We will agree the total dollar amount of recruiting expense to the corresponding amount in the line item “Team Travel” included in the Statement.

c. We will obtain the University’s team travel policies from University management. We will compare the index of the University policies to the NCAA policies to observe that the University policies included each of the following topics included in the NCAA policies. We will make no comment as to the appropriateness of the detailed policy.

30. We will obtain from University management a detailed listing of equipment, uniforms and supplies expense for the year ended August 31, 2017.

a. We will mathematically check the total of the detailed listing.

b. We will agree the total dollar amount of equipment, uniforms and supplies expense to the corresponding amount in the line item “Equipment, Uniforms and Supplies” included in the Statement.

c. We will haphazardly select 5 payments from the detailed listing. For each item selected, we will obtain the related support from University management. We will compare the dollar amount, name, transaction date, and description of payment of the expense transaction from the detailed listing to the supporting documents maintained by the University.

31. We will obtain from University management a detailed listing of game expenses for the year ended August 31, 2017.

a. We will mathematically check the total of the detailed listing.

b. We will agree the total dollar amount of game expense to the corresponding amount in the line item “Game Expenses” included in the Statement.

c. We will haphazardly select 5 payments from the detailed listing, and for each item selected, we will obtain the related support from University management. We will compare the dollar amount, name, transaction date, and description of payment of the expense transaction from the detailed listing to the supporting documents maintained by the University.
32. We will obtain from University management a detailed listing of fund raising, marketing, and
promotion expense for the year ended August 31, 2017.
   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total dollar amount of the expense to the corresponding amount in the line
item "Fund Raising, Marketing, and Promotion" included in the Statement.
   c. We will haphazardly select 5 payments from the detailed listing, and for each item selected, we
will obtain the related support from University management. We will compare the dollar
amount, name, transaction date, and description of payment of the expense transaction from
the detailed listing to the supporting documents maintained by the University.

33. We will obtain from University management a detailed listing of sports camp expense for the year
ended August 31, 2017.
   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total dollar amount of the expense to the corresponding amount in the line
item “Sports Camp Expenses” included in the Statement.
   c. We will haphazardly select 5 payments from the detailed listing, and for each item selected, we
will obtain the related support from University management. We will compare the dollar
amount, name, transaction date, and description of payment of the expense transaction from
the detailed listing to the supporting documents maintained by the University.

34. We will obtain from University management a detailed listing of spirit groups expense for the year
ended August 31, 2017.
   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total dollar amount of the expense to the corresponding amount in the line
item “Spirit Groups” included in the Statement.
   c. We will haphazardly select 5 payments from the detailed listing, and for each item selected, we
will obtain the related support from University management. We will compare the dollar
amount, name, transaction date, and description of payment of the expense transaction from
the detailed listing to the supporting documents maintained by the University.

35. We will obtain from University management a detailed listing of direct overhead and
administrative expense for the year ended August 31, 2017.
   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total dollar amount of the expense to the corresponding amount in the line
item “Direct Overhead and Administrative Expense” included in the Statement.
   c. We will haphazardly select 5 payments from the detailed listing, and for each item selected, we
will obtain the related support from University management. We will compare the dollar
amount, name, transaction date, and description of payment of the expense transaction from
the detailed listing to the supporting documentation maintained by the University.

36. We will obtain from University management repayment schedules for all athletic facility debt
service, leases, and rental fees attributable to the University’s athletics department as of August 31,
2017.
   a. We will mathematically check the repayment schedules.
   b. We will compare the annual maturities of debt to the agreements provided by management.
c. We will agree the total debt outstanding as of August 31, 2017 appearing in the Notes to the Statement to the University's general ledger as of August 31, 2017.

d. We will select the top two highest facility payments and haphazardly select 3 additional facility payments from the schedule we obtained from management. We will compare the dollar amount, name, and transaction date from the listing to the supporting documents maintained by the University.

37. We will obtain from University management a detailed listing of medical expenses and medical insurance for the year ended August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total dollar amount of the expense to the corresponding amount in the line item “Medical Expenses and Medical Insurance” included in the Statement.
   c. We will haphazardly select 5 payments from the detailed listing, and for each item selected, we will obtain the related support from University management. We will compare the dollar amount, name, transaction date, and description of payment of the expense transaction from the detailed listing to the supporting documents maintained by the University.

38. We will obtain from University management a detailed listing of membership and dues for the year ended August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total dollar amount of the expense to the corresponding amount in the line item “Membership and Dues” included in the Statement.
   c. We will haphazardly select 5 payments from the detailed listing, and for each item selected, we will obtain the related support from University management. We will compare the dollar amount, name, transaction date, and description of payment of the expense transaction from the detailed listing to the supporting documents maintained by the University.

39. We will obtain from University management a detailed listing of student-athlete meals (non-travel) for the year ended August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total dollar amount of the expense to the corresponding amount in the line item “Student-Athlete Meals (non-travel)” included in the Statement.
   c. We will haphazardly select a sample of 5 items from the detailed listing, and for each item selected, we will obtain the related support from University management. We will compare the dollar amount, name, transaction date, and description of payment of the expense transaction from the detailed listing to the supporting documents maintained by the University.

40. We will obtain from University management a detailed listing of other operating expenses and transfers to institution for the year ended August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total dollar amount of the expense to the corresponding amount in the line item “Other Operating Expenses and Transfers to Institution” included in the Statement.
   c. We will haphazardly select 5 payments from the detailed listing, and for each item selected, we will obtain the related support from University management. We will compare the dollar amount, name, transaction date, and description of payment of the expense transaction from the detailed listing to the supporting documents maintained by the University.
41. We will obtain from University management a detailed listing of post-season bowl game expenses, for example (i) team travel, lodging and meal expenses, (ii) bonuses related to bowl participation, (iii) spirit groups, and (iv) sports equipment, uniforms, and supplies for the year ended August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total dollar amount of the expense to the corresponding amount in the line item “Bowl Expenses” included in the Statement.
   c. We will haphazardly select a sample of 5 items from the detailed listing, and for each item selected, we will obtain the related support from University management. We will compare the dollar amount, name, transaction date, and description of payment of the expense transaction from the detailed listing to the supporting documents maintained by the University.

42. We will obtain the listing of the sports sponsored reported in the NCAA Membership Financial Reporting System and agree the listing to the squad lists obtained from University management. For variances between the NCAA Membership Financial Reporting System and the squad list provided by University management we will obtain explanations from management. We will make no comment as to the completeness or accuracy of those explanations.

43. We will obtain (i) the institution’s Sports Sponsorship and Demographics Forms report for the reporting year, and (ii) the sports reported as countable for revenue distribution within the NCAA Membership Financial Reporting System from University management. For each of the sports listed on the Sports Sponsorship and Demographics Form, we will identify the minimum number of contests and the minimum number of participants per contest required by Bylaw 20.9.6.3.

   a. For each sport, we will observe the number of contests and the minimum number of participants per contest per the Sports Sponsorship and Demographics form were equal to or greater than the minimum number set forth in Bylaw 20.9.6.3.
   b. We will agree the countable sports per the Sports Sponsorship and Demographics Forms report to the sports reported as countable for revenue distribution within the NCAA Membership Financial Reporting System.
   c. For any differences between the NCAA Membership Financial Reporting System and the Sports Sponsorship and Demographics Forms report identified when performing procedure b, we will inquire of University management as to the resolution.

44. We will obtain from University Management (i) the total number of Division I student-athletes who received a Pell Grant award, (ii) the total value of these Pell Grants reported in the NCAA Membership Financial Reporting System during the year ended August 31, 2017, and (iii) a [identify specific support / name of schedule] including the information in (i) and (ii), which University management stated was from the financial aid records. We will agree the number of student-athletes in (i) and the value in (ii) to the schedule in (iii).

45. We will obtain from University management a detailed listing of excess transfers to institution and conference realignment expenses for the year ended August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total dollar amount of the expense to the corresponding amount in the line item “Excess Transfers to Institution and Conference Realignment Expenses” included in the Statement.
   c. We will haphazardly select 2 payments from the detailed listing, and for each item selected, we will obtain the related support from University management. We will compare the dollar
amount, name, transaction date, and description of payment of the expense transaction from
the detailed listing to the supporting documents maintained by the University.

46. We will obtain from University management the repayment schedules for all outstanding
intercollegiate athletics debt as of August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will recalculate the annual maturities, including principal and interest and agree the annual
      maturities to the corresponding amount in notes to the Statement.
   c. We will agree the total annual maturities and total outstanding athletic debt to agreements and
      the institution’s general ledger as of August 31, 2017.

47. We will obtain from University management the total outstanding institutional debt as of August
31, 2017 and agree the total value to the institution’s general ledger.

48. We will obtain from University management a detailed listing of the fair value of athletics
dedicated (i.e., restricted) endowments maintained by athletics, the institution, and affiliated
organizations as of August 31, 2017.

   a. We will mathematically check the total of the detailed listing.
   b. We will agree the total fair value to [identify specific support i.e., investment confirmations,
      custodial statements, etc.], the institution’s general ledger [insert account name(s) and/or
      number(s)] [and [insert financial statement line item or footnote reference] of the institution’s
      audited financial statements].

49. We will obtain from University management the total fair value of institutional endowments as of
August 31, 2017 and agree the total value to the institution’s general ledger.

50. We will obtain from University management a schedule of athletics related capital expenditures
made by athletics, the institution, and affiliated organizations for the year ended August 31, 2017.

   a. We will mathematically check the total of the schedule.
   b. We will haphazardly select 5 payments from the detailed listing, and for each item selected, we
      will obtain the related support from University management. We will compare the dollar
      amount, name, transaction date, and description of payment of the expense transaction from
      the detailed listing to the supporting documents maintained by the University.

51. We will obtain representations from University management that to the best of their knowledge
and belief, all revenues and expenditures related to the Department of Athletics have been properly
included in the Statement.